

# **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

Today Homes and Infrastructure Private Limited

CIN No. U45201DL1996PTC081609

# CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR) POLICY

## Preamble

Today Homes and Infrastructure Private Limited (hereinafter referred to as the “Company”) is sincerely committed to its responsibility as a corporate citizen. The policy of CSR is adopted by the Company to align its philosophy to initiate measures and pursue socially useful programmes.

## Legal Framework

This Policy has been formulated by the CSR Committee and approved by the Board of Directors of the Company as per the requirement of the provisions of Section 135 of the Companies Act, 2013 read with the Rules thereunder.

The Board may, upon recommendation of CSR Committee, amend or modify this CSR Policy as and when necessary.

## Definitions

- “**Act**” means The Companies Act, 2013 and rules made thereunder, including any modifications, clarifications, amendments, circulars or re-enactment thereof.
- “**Board of Directors**” or “**Board**” means the Board of Directors of the Company, as constituted from time to time.
- “**CSR Committee**” means Corporate Social Responsibility Committee constituted by the Board pursuant to Section 135 of the Companies Act, 2013.
- “**Company**” means Today Homes and Infrastructure Private Limited.
- “**Policy**” means this Policy, as may be amended from time to time.

## Constitution and Role of CSR Committee

- The Committee shall consist of minimum 3 directors, however if any point of time the Company is having only 2 directors on its Board then Committee shall comprise of 2 such directors.
- The Board shall reconstitute the CSR Committee as and when required to comply with the provisions of the Companies Act, 2013 and applicable statutory requirements.
- The meeting of CSR Committee shall be held at such regular intervals as may be required to carry out the objectives set out in the Policy.
- The members of the CSR Committee shall elect one of them as the Chairman of the Committee.

- Indicate the activities to be undertaken by the company relating to that specified in Schedule VII to the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.
- The CSR Committee shall recommend to the Board the amount of expenditure to be incurred by the Company on CSR activities and the Board will ensure that the activities as are included in the CSR Policy are undertaken by the Company subject to and in accordance with the provisions of Section 135 of the Companies Act, 2013.
- Monitor the CSR Policy of the Company from time to time.

## **CSR Activities**

The Company shall endeavour to provide adequate budget for CSR project/program in consonance with Schedule VII of the Companies Act, 2013 with emphasis on Health, Education, Community Development, Conservation of Environment and Infrastructure for Rural Development and other activities as under :

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependants;
- (vii) Training to promote rural sport, nationally recognised sports, paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;

- (x) Rural development projects;
- (xi) Such other matters as may be prescribed under applicable statute;

**Amount of expenditure to be incurred on the CSR activities**

The Company will endeavour to spend, at least 2% of the “average net profit” (which is calculated in accordance with the provisions of section 198 of the Act) on CSR activities in every financial year in pursuance of its CSR Policy by identifying appropriate projects/activities preferably in the local area where the Company’s operations are carried out.

Surplus, if any, arising out of the CSR project/program/activity shall not form part of the business profit of the Company.

**Monitoring process of CSR activities**

It will be the responsibility of the CSR Committee to monitor periodically the implementation of the projects / programmes / activities under this CSR policy and to ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and rules made thereunder from time to time.

The progress of CSR initiatives and activities will be reported to the Board on a regular basis.

**Disclosures**

CSR initiatives of the Company will be reported in the Annual Report of the Company and the Board’s Report in compliance with the provisions of section 135 of the Act and rules made thereunder.

**Miscellaneous**

Any terms used in this policy but not defined herein shall have the same meaning ascribed to it in the Companies Act, 2013 or Rules made thereunder, or any other relevant legislation / law applicable to the Company.

The Committee can recommend any amendment to this Policy, as and when it deems fit and implement after Board’s approval.

Any subsequent amendment/modification in the Companies Act, 2013 and/or other applicable laws in this regard shall automatically apply to this Policy.

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